

RH ANNOUNCES THE OPENING OF RH MARIN, THE GALLERY AT THE VILLAGE

60,000-Square-Foot, Three Level Experience Presents One of the Largest Collections of Luxury Home Furnishings in the World with a Dramatic Rooftop Restaurant, Wine Bar & Park, In-House Interior Design Firm, and Full Floors of RH Interiors, Modern and Outdoor

Corte Madera, Calif. – July 10th, 2020 – RH (NYSE: RH) announced today the opening of RH Marin, The Gallery at the Village. RH Marin is the newest physical expression of the RH brand and the first Design Gallery in California with an integrated hospitality experience including a glass-encased Rooftop Restaurant and Wine Bar that open onto a beautifully landscaped park.

Commanding three levels and nearly 60,000 square feet of indoor and outdoor space, this one-of-a-kind experience features artistic installations of luxury home furnishings in a gallery setting, including expansive spaces devoted to RH Interiors, Modern and Outdoor. RH Marin also features an interactive Interior Design Firm & Atelier, providing an unprecedented level of professional design services.

RH Chairman & Chief Executive Officer Gary Friedman commented, "RH Marin is a deeply personal project given its proximity to our Center of Innovation and Headquarters in Corte Madera. It's a reflection of our very best work to date – an architecturally inspiring and immersive experience that blurs the lines between residential and retail, indoors and outdoors, home and hospitality. Our entire team is proud and honored to bring this innovative concept to the town we call home."

Conceptualized as a transparent, multi-level contemporary structure filled with fresh air and natural light, the Gallery features a charcoal grey Venetian plaster exterior with an expanse of glass-and-steel French doors that open onto lush garden courtyards and terraces. The Gallery's exterior is marked by a serene walking path with decomposed granite and bluestone pavers, surrounded by magnificent 100-year-old heritage olive trees.

At the top of a grand double floating staircase, visitors will arrive to the **Rooftop Restaurant** – offering a timeless, ingredient-driven menu in a year-round, skylit garden escape beneath a dramatic atrium with retractable glass walls, sparkling crystal chandeliers and heritage olive trees. Seamlessly extending from indoors to out, the restaurant opens onto a beautifully landscaped park framing unobstructed views of Mount Tamalpais to the west and San Francisco Bay and its wetlands to the east. Influenced by the great classical gardens of Europe, this immersive destination features a series of intimate **RH Outdoor** lounge spaces accentuated by a layered composition of sculptural evergreens and the sound of trickling fountains.

Situated just off the grand stair on level three, a striking climate-controlled **Wine Bar** houses carefully curated wine and champagne selections from around the world, as well as limited production offerings from some of Napa Valley's most renowned small vintners.

On level two, visitors will discover <u>RH Modern</u> – the largest curated and fully integrated assortment of modern furnishings, lighting, textiles and décor under one brand in the world – as well as the <u>RH Interior Design Firm & Atelier</u>. This interactive studio features private client presentation rooms with state-of-the-art technology, and an <u>RH Rugs</u> showroom presenting an exclusive collection distinguished by its superlative artistry and exquisite materials.

On the main level, guests will pass through a 25-foot threshold of retractable glass and steel doors, and continue into the central hall with its soaring 13-foot ceilings. Along the periphery, barrel-vaulted passageways lead to a classical arrangement of rooms featuring **RH Interiors** collections from internationally renowned designers, as well as one-of-a-kind antiques and artifacts from Friedman's world travels.

RH Marin, The Gallery at the Village is located at 1750 Redwood Highway and can be reached at 628.266.2040. In accordance with local government restrictions on indoor dining in Marin County, the RH Rooftop Restaurant is temporarily closed. RH is committed to operating our environments with the highest safety standards to ensure the health and well-being of our guests and team members. Visit RH.com for current hours and safety protocols for the Gallery and Rooftop Restaurant.

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ABOUT RH

RH (NYSE: RH) is a curator of design, taste and style in the luxury lifestyle market. The Company offers collections through its retail galleries, source books and online at RH.com, RHModern.com, RHBabyandChild.com, RHTEEN.com, and Waterworks.com.

FORWARD-LOOKING STATEMENTS

This release contains forward-looking statements within the meaning of the federal securities laws, including statements regarding the foregoing: RH Marin presenting one of the largest collections of luxury home furnishings in the world and providing an unprecedented level of professional design services; RH Marin being an architecturally inspiring and immersive experience that blurs the lines between residential and retail, indoors and outdoors, home and hospitality; the Rooftop Restaurant being an immersive destination; the Wine Bar providing limited production offerings from some of Napa Valley's most renowned small vintners; RH Modern being the largest curated and fully integrated assortment of modern furnishings, lighting, textiles and décor under one brand in the world: RH Interior Design Firm & Atelier's stateof-the-art technology and the RH Rugs showroom presenting an exclusive collection distinguished by its superlative artistry and exquisite materials; the RH Interiors collections from internationally renowned designers and one-of-a-kind antiques and artifacts from Friedman's world travels; and any statements or assumptions underlying any of the foregoing, and similar statements. You can identify forward-looking statements by the fact that they do not relate strictly to historical or current facts. We cannot assure you that future developments affecting us will be those that we have anticipated. Important risks and uncertainties that could cause actual results to differ materially from our expectations include, among others, risks related to the global outbreak of the COVID-19 virus and its impact on our business; risks related to civil unrest; risks related to general economic conditions and the housing market as well as the impact of economic conditions on consumer confidence and spending; changes in customer demand for our products; our ability to anticipate consumer preferences and buying trends; consumer spending based on weather and other conditions beyond our control; risks related to the number of new business initiatives we are undertaking; our ability to obtain our products in a timely fashion or in the quantities required; risks related to our sourcing and supply chain including our dependence on imported products produced by foreign manufacturers and risks related to importation of such products, as well as those risks and uncertainties disclosed under the sections entitled "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in RH's most recent Form 10-K and Forms 10-Q filed with the Securities and Exchange Commission, and similar disclosures in subsequent reports filed with the SEC, which are available on our investor relations website at <u>ir.rh.com</u> and on the SEC website at <u>www.sec.gov</u>. Any forward-looking statement made by us in this press release speaks only as of the date on which we make it. We undertake no obligation to publicly update any forward-looking statement, whether as a result of new information, future developments or otherwise, except as may be required by any applicable securities laws.