



## RH UNVEILS RH CHARLOTTE, THE GALLERY AT PHILLIPS PLACE

*50,000-Square-Foot, Three Level Experience Features Dramatic Rooftop Restaurant, Wine Bar & Park, In-House Interior Design Firm, and Full Floors of RH Interiors, Modern and Outdoor*

Corte Madera, Calif. – June 16, 2020 – RH (NYSE: RH) announced today the opening of RH Charlotte, The Gallery at Phillips Place. RH Charlotte represents the brand’s quest to revolutionize physical retailing, and its continued foray into hospitality with a glass-encased Rooftop Restaurant and Wine Bar that opens onto a beautifully landscaped park.

Commanding three levels and 50,000 square feet of indoor and outdoor space, this one-of-a-kind experience features artistic installations of luxury home furnishings in a gallery setting, including full floors devoted to RH Interiors, Modern and Outdoor. RH Charlotte also includes an interactive Interior Design Firm & Atelier, providing an unprecedented level of professional design services.

“RH Charlotte represents the RH of the future,” **RH Chairman & Chief Executive Officer Gary Friedman** commented. “We don’t build retail stores. We create architecturally inspiring spaces that activate all of the senses and cannot be replicated online. It’s an immersive experience that blurs the lines between residential and retail, indoors and outdoors, home and hospitality, and we’re proud to introduce it to the Queen City.”

Conceptualized as a transparent, multi-level contemporary structure filled with fresh air and natural light, the Gallery features a charcoal grey Venetian plaster exterior with an expanse of glass-and-steel French doors that open onto lush garden courtyards and terraces marked by a progression of grandly scaled boxwood topiaries and pleached elm trees.

At the top of a double floating staircase, visitors will arrive to the **Rooftop Restaurant** – a year-round skylit garden escape offering a timeless, ingredient-driven menu in a space layered with glimmering crystal chandeliers, elegant banquette seating defined by Japanese boxwood hedging, and heritage olive trees. Seamlessly extending from indoors to out, the restaurant opens onto a beautifully landscaped park. Influenced by the great classical gardens of Europe, this immersive destination features a series of intimate **RH Outdoor** lounge spaces with overhead canopies, trellised London plane trees and the sound of trickling fountains.

Situated just off the grand stair on level three, a striking climate-controlled **Wine Bar** houses carefully curated wine and champagne selections from around the world, as well as limited production offerings from some of the most renowned vintners in California’s Napa Valley.

On level two, visitors will discover **RH Modern** – the largest curated and fully integrated assortment of modern furnishings, lighting, textiles and décor under one brand in the world – as well as the **RH Interior Design Firm & Atelier**. This interactive studio features private client presentation rooms with state-of-the-art technology, and an **RH Rugs** showroom presenting an exclusive collection distinguished by its superlative artistry and exquisite materials.

On the main level, guests will pass through a 25-foot threshold of retractable glass and steel doors, and continue into the central hall with its soaring 14-foot ceilings. Along the periphery, barrel-vaulted passageways lead to a classical arrangement of rooms featuring **RH Interiors** collections from internationally renowned designers, as well as one-of-a-kind antiques and artifacts from Friedman’s world travels.

RH Charlotte, The Gallery at Phillips Place, is located at 6903 Phillips Place Court. The Gallery can be reached at 704.790.4970.

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PRESS CONTACT:  
Chelsea Allen, callen@RH.com

INVESTOR RELATIONS CONTACT:  
InvestorRelations@RH.com

## ABOUT RH

RH (NYSE: RH) is a curator of design, taste and style in the luxury lifestyle market. The Company offers collections through its retail galleries, source books and online at [RH.com](http://RH.com), [RHModern.com](http://RHModern.com), [RHBabyandChild.com](http://RHBabyandChild.com), [RHTEEN.com](http://RHTEEN.com), and [Waterworks.com](http://Waterworks.com).

## FORWARD-LOOKING STATEMENTS

This release contains forward-looking statements within the meaning of the federal securities laws, including statements regarding the foregoing: the brand's quest to revolutionize physical retailing; RH Charlotte being a one-of-a-kind experience and providing an unprecedented level of professional design services; RH Charlotte representing the RH of the future; the statements that we don't build retail stores and that we create architecturally inspiring spaces that activate all of the senses and cannot be replicated online; the immersive experience created by RH Charlotte that blurs the lines between residential and retail, indoors and outdoors, home and hospitality; the Rooftop Restaurant offering of a timeless, ingredient-driven menu and seamlessly extending from indoors to out; statements regarding the limited production offerings in the Wine Bar; RH Modern being the largest curated and fully integrated assortment of modern furnishings, lighting, textiles and décor under one brand in the world; statements regarding the state-of-the-art technology provided at RH Charlotte; the RH Rugs showroom presentation of an exclusive collection distinguished by its superlative artistry and exquisite materials; RH Interiors collections from internationally renowned designers, as well as one-of-a-kind antiques and artifacts from Gary Friedman's world travels; and any statements or assumptions underlying any of the foregoing, and similar statements. You can identify forward-looking statements by the fact that they do not relate strictly to historical or current facts. We cannot assure you that future developments affecting us will be those that we have anticipated. Important risks and uncertainties that could cause actual results to differ materially from our expectations include, among others, risks related to the global outbreak of the COVID-19 virus and its impact on our business; risks related to civil unrest; risks related to general economic conditions and the housing market as well as the impact of economic conditions on consumer confidence and spending; changes in customer demand for our products; our ability to anticipate consumer preferences and buying trends; consumer spending based on weather and other conditions beyond our control; risks related to the number of new business initiatives we are undertaking; our ability to obtain our products in a timely fashion or in the quantities required; risks related to our sourcing and supply chain including our dependence on imported products produced by foreign manufacturers and risks related to importation of such products, as well as those risks and uncertainties disclosed under the sections entitled "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in RH's most recent Form 10-K and Forms 10-Q filed with the Securities and Exchange Commission, and similar disclosures in subsequent reports filed with the SEC, which are available on our investor relations website at [ir.rh.com](http://ir.rh.com) and on the SEC website at [www.sec.gov](http://www.sec.gov). Any forward-looking statement made by us in this press release speaks only as of the date on which we make it. We undertake no obligation to publicly update any forward-looking statement, whether as a result of new information, future developments or otherwise, except as may be required by any applicable securities laws.